

General Fund Budget Report

FISCAL YEAR 2007

	Gov. Original Recommendation	Legislative Action
<u>REVENUES</u>		
Beginning Cash Balance	\$ 302,252,000	\$ 302,252,000
Health and Welfare Reappropriation from FY 2006	7,249,900	7,249,900
Health and Welfare FY 2006 Reversion	1,497,300	1,497,300
Adjusted Beginning Balance	\$ 310,999,200	\$ 310,999,200
FY 2007 Revised Revenue Estimate (11.3%)	2,706,325,000	2,706,325,000
Transfer in from Revolving Development Fund (Water Loan)	21,300,000	21,300,000
TOTAL REVENUES	3,038,624,200	3,038,624,200
<u>TRANSFERS OUT</u>		
Transfers Out Approved in 2006 session	(179,864,200)	(179,864,200)
Transfer to Budget Stabilization Fund §57-814	(12,917,600)	(12,917,600)
Transfer to Disaster Emergency Fund (E.O. 2006-27 & 37)	(3,125,000)	(3,125,000)
S1034 Transfer to Def. Warrants (Fires, Pests, Haz. Mat.)	(5,902,200)	(4,569,800)
H277 Transfer to Permanent Building Fund	0	(839,000)
H277 Transfer to Capitol Building Income Fund	0	(5,150,000)
H325 Transfer to Permanent Building Fund for Projects	(113,663,600)	(98,363,600)
TOTAL TRANSFERS OUT	(315,472,600)	(304,829,200)
<u>APPROPRIATIONS</u>		
Original Appropriations	2,593,723,500	2,593,723,500
Reappropriations	10,844,000	10,844,000
Supplementals	9,010,000	7,267,300
Rescissions	(13,532,900)	(16,748,000)
TOTAL APPROPRIATIONS	2,600,044,600	2,595,086,800
Budgeted Reversions for State Dept of Education & Controller	(32,400)	(32,400)
Reversion from Attorney General Special Litigation Program	0	(700,000)
ESTIMATED EXPENDITURES	2,600,012,200	2,594,354,400
<u>ESTIMATED ENDING BALANCE</u>	\$ 123,139,400	\$ 139,440,600

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FISCAL YEAR 2008

<u>REVENUES</u>	Gov. Original Recommendation	Legislative Action
Beginning Balance	\$ 123,139,400	\$ 139,440,600
FY 2008 Revenue Estimate (3.75%)	2,807,723,000	2,807,723,000
Income Tax Withholding on Real Property Sales	3,000,000	0
H16 Internal Revenue Service (IRS) Code Conformity	(250,000)	(250,000)
H25 Land Board Fees to Earnings Reserve Fund	(25,000)	(25,000)
H141 Repeal Income Tax Exemptions for Non-Idaho Banks*	1,000,000	0
H177 Income Tax Credit for Biofuel Infrastructure	0	(30,000)
H180 Liquor Account Distribution to Substance Abuse	0	(2,000,000)
H190 Cut Dental Insurance Premium Tax	0	(240,000)
H239 Close College Savings Plan Loophole	0	274,000
H240 Change Calculation of Income Tax Paid to Another State	0	(500,000)
H265 Exempt Pollution Control Equipment from Sales Tax	0	(1,050,000)
Grocery Tax Credit Legislation	(22,000,000)	0
S1098 Unclaimed Property Escheat to Public Schools	(3,900)	(3,900)
S1221 State Treasurer Interest - Bank Service Fees	0	455,000
S1238 Reduce Cigarette Tax for Bond Levy Equalization	0	(3,465,000)
TOTAL REVENUES	2,912,583,500	2,940,328,700
 <u>TRANSFERS OUT</u>		
Transfer to Budget Stabilization Fund §57-814	(13,750,800)	(13,750,800)
S1206 Transfer to DEQ - Community Reinvestment Initiative	(1,500,000)	(1,500,000)
S1227 To Public School Permanent Endowment Fund (S1098)	(352,000)	(351,500)
Transfer to Perm. Building Fund for Early Bond Payoffs	(8,200,000)	0
H316 Transfer to Biofuel Matching Grant Fund (H150)	0	(690,000)
H320 Transfer to Water Management Fund (HCR28)	0	(638,000)
H329 To Opportunity Scholarship Program Fund (H217a)	0	(10,000,000)
H330 Transfer to Economic Recovery Reserve Fund	0	(60,000,000)
TOTAL TRANSFERS OUT	(23,802,800)	(86,930,300)
 <u>APPROPRIATIONS</u>		
Ongoing Appropriations	2,738,748,500	2,764,587,800
One-Time Appropriations	101,492,900	56,086,600
TOTAL APPROPRIATIONS	2,840,241,400	2,820,674,400
 <u>ESTIMATED ENDING BALANCE</u>		
Estimated Ending Balance from Ongoing Revenues	\$ 50,699,500	\$ 36,300,300
Estimated Ending Balance from One-Time Revenues	(2,160,200)	(3,576,300)
TOTAL ESTIMATED ENDING BALANCE	\$ 48,539,300	\$ 32,724,000

* The Tax Commisison revised the \$1.2 million positive fiscal impact for H141 to FY 2009.